



OFFICE OF BUSINESS AND PERSONNEL ADMINISTRATION

TO: District School Committee
James Quaglia, Superintendent - Director

FROM: Steven Moore, Assistant Superintendent

DATE: November 12, 2015

SUBJECT: Q1 2016 Budget Report

The attached report represents the district financial activity through the end of October 2105. We delayed the First Quarter Budget Report until the end of October to give us more time to accurately project salary expenditures. The following comments are intended to provide additional information regarding specific budget lines.

Salary

1000 – District Leadership and Administration

Projected surplus represents funds currently not expended on Assistant Business Manager Salary

2000 – Instruction

Projection show insignificant negative variance for end of Q1. Reason for negative projected balance is unknown mid-year lane change information and coaching payments. Any necessary adjustments would become clearer after February 1, 2016. Preliminary projections raise no concerns.

4000 – Operations and Plant Maintenance

Projections show surplus as the projection methodology does not consider overtime or snow removal costs. Projected account balance includes funds reserved for overtime and snow removal.

Expenses

All expense accounts are trending normally for this time of year. Q1 budget report raises no immediate concerns.

Summary

No action required at this time